

# **Hamilton Region Conservation Authority**

## **Minutes**

### **Special Board of Directors Meeting**

**Thursday, July 24, 2025**

Minutes of the Special Board of Directors meeting held on Thursday, July 24, 2025 at 6:00 p.m., fully virtual via Webex, and livestreamed on YouTube.

**PRESENT:**

<b>Brad Clark – in the Chair</b>	<b>Lisa DiCesare</b>
<b>Craig Cassar</b>	<b>Mike Spadafora</b>
<b>Susan Fielding</b>	<b>Alex Wilson</b>
<b>Wayne Terryberry</b>	

**REGRETS:** Jeff Beattie, Matt Francis, Brian McHattie, and Maureen Wilson

**STAFF PRESENT:** Lisa Burnside, Nauman Chaudhry, Marlene Ferreira, Scott Fleming, Liam Fletcher, Matt Hall, Amanda Martin, Mike Stone, Jaime Tellier

**OTHERS:** Melanie Dugard, Kashif Khan – Grant Thornton

#### **1. Call to Order**

The Chair called the meeting to order and welcomed everyone present.

#### **2. Declarations of Conflict of Interest**

The Chair asked members to declare any conflicts under the Board's Governance Policy. There were none.

#### **3. Approval of Agenda**

The Chair requested any additions or deletions to the agenda; there was none.

**BD12, 3519**

**MOVED BY: Alex Wilson**  
**SECONDED BY: Wayne Terryberry**

**THAT the agenda be approved.**

**CARRIED**

#### **4. Other Staff Reports/Memoranda**

##### Reports to be Approved

##### **4.1. 2024 Report by the Auditors**

Melanie Dugard and Kashif Khan of Grant Thornton presented a summary of the 2024 report by the auditors.

**BD12, 3520**

**MOVED BY: Craig Cassar  
SECONDED BY: Susan Fielding**

**THAT the 2024 Report by the Auditors be received**

**CARRIED**

##### **4.2. 2024 12-Month Financial Results – Audited Financial Statements**

Scott Fleming presented a summary of the 2024 12-month financial results. Scott commented on the new Asset Retirement Obligation (ARO) accounting standard PS3280 which requires the Authority to record retirement obligations for tangible capital assets. These are potential obligations, that are hypothetical in nature, as the Authority currently has no plans to retire any tangible capital assets that would trigger such obligations to take place. Until HCA retires such assets applicable to these obligations, no cash will be disbursed. The obligation is an exercise to record the potential liability in our financial statements. This accounting standard has required the Authority to create a liability, a reserve, with which it would fund asset retirement obligations. This liability stands at \$1.2M.

**BD12, 3521**

**MOVED BY: Craig Cassar  
SECONDED BY: Alex Wilson**

**THAT the 2024 Audited Financial Statements for  
Hamilton Conservation Authority and Confederation  
Beach Park be approved.**

**CARRIED**

**5. New Business**

There was none.

**6. In-Camera Items**

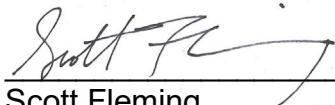
There were none.

**7. Next Meeting**

The next meeting of the Board of Directors will be held on Thursday, September 4, 2025, at 6:00 p.m. at the HCA Main Administration Office – Woodend Auditorium, 838 Mineral Springs Road, Ancaster, Ontario.

**8. Adjournment**

On motion, the meeting adjourned.



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Scott Fleming  
Secretary-Treasurer