



# **Budget & Administration Committee Meeting**

## **Addendum**

**Thursday, November 23, 2023 at 4:30 p.m.**

**Hamilton Conservation Authority is now conducting meetings in a hybrid format via an in-person and Webex platform.**

**All hybrid meetings can be viewed live on HCA's You Tube Channel:  
<https://www.youtube.com/user/HamiltonConservation>**

### **6. Business Arising from the Minutes**

6.1. Final 2024 Budget Approval

– Lisa Burnside

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# Report

**TO:** Budget & Administration Committee

**FROM:** Lisa Burnside, Chief Administrative Officer

**MEETING DATE:** November 23, 2023

**RE:** Final 2024 Budget Approval

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## **STAFF RECOMMENDATION:**

**THAT the Budget & Administration recommends to the Board of Directors:**

**THAT the 2024 draft budget receive formal and final approval in accordance with the *Conservation Authorities Act* and Ontario Regulation 402/22.**

## **BACKGROUND AND PURPOSE**

Ontario Regulation 402/22: Budget and Apportionment which adapts current methods of apportioning CA expenses/costs included in the *Conservation Authorities Act* and existing levy regulations to the new CA programs and services funding framework and overlays a phased budgetary process. This requires approval of a draft budget by the Board for consultation purposes. Once our two participating municipalities have had an opportunity to review the draft budget and provide any input to HCA, a board meeting will take place to approve the budget and reflect any feedback received.

The purpose of this report is to seek final approval of the 2024 draft budgets in accordance with Ontario Regulation 402/22.

## **STAFF COMMENT**

Following Board of Director approval of the draft 2024 operating and capital budgets for HCA, these have been circulated to our two participating municipalities for any feedback or comment. It was noted to the Board that the final budget will return at the December 2023 meeting. No comments have been received in regard to our 2024 budgets and staff are recommending approval as a formality in the process. The final 2024 budgets are unchanged from their draft versions.